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CONTRACTOR ED

December 23, 1991

DEC 24 1991

INTERSTATE COMMERCE COMMISSION

Mr. Sidney L. Strickland, Jr. Secretary Interstate Commerce Commission Washington, D.C. 20423

Dear Mr. Strickland:

Enclosed are duplicate originals and two copies of a document to be recorded pursuant to 49 U.S.C. § 11303. document is a Release dated December 20, 1991, releasing the security interest of First Union National Bank in a Security Agreement dated March 7, 1978, by and between First Union National Bank and L.L. Patseavouras.

The document to be recorded is a secondary document. The primary document to which it is connected is recorded under Recordation No. 9331.

The names and addresses of the parties to the document to be recorded are as follows:

> First Union National Bank of North Carolina Creditor:

> > P.O. Box 21965

Greensboro, NC 27420

Debtor: L.L. Patseavouras

> 1305 W. Wendover Avenue Greensboro, NC 27408

The equipment covered by the document to be recorded are railroad boxcars bearing the marks MPA50050 AND 50088.

A fee of \$16.00 is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to the person presenting this letter.

A short summary of the document to appear in the index follows:

Release dated December 20, 1991 by First Union National Bank of North Carolina in favor of L.L. Patseavouras, covering 2 railcars marked MPA50050 and 50088, connected to a Security Agreement assigned Recordation Number 9331.

Very truly yours,

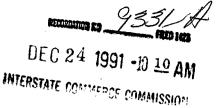
Robert J. Corber

Attorney for L.L. Patseavouras

First Union National Bank of North Carolina

Post Office Box 21965 Greensboro, North Carolina 27420 : 919 378-4011

RELEASE





STATE OF NORTH CAROLINA COUNTY OF GUILFORD

KNOW ALL PERSONS BY THESE PRESENTS THAT

WHEREAS, L. L. Patseavouras has entered into a Security Agreement with First Union National Bank of North Carolina (hereinafter know as FUNB) dated as of April 18, 1978, as amended ("Security Agreement") securing certain obligations of L. L. Patseavouras to FUNB; and

WHEREAS, the Security Agreement was recorded at the Interstate Commerce Commission on April 18, 1978, and the Security Agreement, and all amendments, supplements, equipment schedules, waivers and related agreements thereto, have been assigned Recordation Number 9331, inclusively; and

WHEREAS, the obligations secured by the Security Agreement, as amended and supplemented, have been satisfied and discharged completely;

NOW, THEREFORE, for good and valuable consideration and intending to be legally bound, FUNB does hereby terminate the security interest created by the Security Agreement, as amended and supplemented, and releases and discharges all the collateral described therein.

IN WITNESS WHEREOF, FUNB has duly executed this release as of this 20th day of December, 1991.

STATE OF NORTH CAROLINA)
COUNTY OF GUILFORD) ss.

I, Michelle Bennett, a Notary Public of said County and State, certify that Gary L. Hrmstrong personally came before me this day and acknowledged that _he is the Assistant Secretary of First Union National Bank of North Carolina, a corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Vice President, sealed with its corporate seal, and attested by hm self as its Assistant Secretary.

Witness my hand and notarial seal, this	20th day of December, 19	991.
My commission expires:	michelle	Bennes
My commission expires: 8/31/94	Notary Public	